



## Program

Thursday, November 7th, 2024

10:00 – 15:45

10:00 – 10:30

### Registration

10:30 – 10:45

### Inauguration

Dr. Armando Sánchez

Director of the Institute of Economic Research

Dr. Andrés Blancas

SITEPE 2024 coordinator

Institute of Economic Research

Dr. Rodrigo Aliphat

SITEPE 2024 coordinator

Center for Economic Research and Teaching, A.C.

Place: Auditorio Mtro. Ricardo Torres Gaitán

10:45 – 11:45

### Keynote 1

Topic: *Modern heterodox approaches to exchange rates: the role of the financial sector and the productive structure*

Giuliano Toshio Yajima

Young Scholar Initiative

Instituto Levy

Commentator: Óscar García

Place: Auditorio Mtro. Ricardo Torres Gaitán

11:45 – 12:00

### Break

12:00 – 13:15 (*Simultaneous work sessions*)

### Work session 1: Causes of inflationary imbalances

Moderator: Ismael Valverde





Place: Auditorio Mtro. Ricardo Torres Gaitán

*Presentation 1: Inflation is always and everywhere a distributive phenomenon*

Carlos Guerrero de Lizardi

*Presentation 2: Estimation and analysis of inflation by income deciles, 2020-2022*

Cinthia Márquez Moranchel

*Presentation 3: Imported inflation in Latin America: Pandemic and war*

Lizeth Ramón Jaramillo

Rodrigo Aliphath Rodríguez

12:00 – 13:15 (*Simultaneous work sessions*)

## **Work session 2: Measures to contain and reduce inflationary processes**

Moderator: Marco Márquez

Place: Sala Dr. Ángel Bassols Batalla

*Presentation 1: Analysis of the false argument about wages generating inflation. The case of the Bank of Mexico's Inflation Targeting Scheme 2001-2016*

Manuel Gómez Lira

*Presentation 2: The Transmission of Supply Shocks to Inflation: The Case of Argentina (2004 - 2023) (Virtual)*

Lucas Sebastián Ordóñez

*Presentation 3: To improve the priority objective and framework of monetary policy*

Andrés Blancas Neria

Carlos Guerrero de Lizardi

13:15 – 14:15

## **Keynote 2 (Virtual)**

*Topic: Exchange rate regimes, international reserves and economic growth: a synthetic control analysis for Mexico and Bolivia*

Roger Alejandro Banegas

Universidad Autónoma Gabriel René Moreno, Bolivia

Commentator: Rodrigo Aliphath

Place: Auditorio Mtro. Ricardo Torres Gaitán

14:15 – 14:30

## **Break**





14:30 – 15:45 (*Simultaneous work sessions*)

**Work session 3: The impact of the exchange rate on international trade**

Moderator: Lucia Carillo

Place: Auditorio Mtro. Ricardo Torres Gaitán

*Presentation 1: Relationship between unit labor costs, real exchange rate and inflation in some Latin American economies*

Francisco Antonio Martínez Hernández

Omar Contreras Cleofas

*Presentation 2: Time-Varying Conditional Exchange Rate Pass-Through: Do Shocks Also Matter in Peru?*

Elvis Rojas Monguía

*Presentation 3: Analysis of the relationship between the exchange rate and imports of Chinese origin in Mexico as an emerging economy*

José Gerardo Covarrubias López

Xuedong Liu Sun

14:30 – 15:45 (*Simultaneous work sessions*)

**Work session 4: Exchange rate and anti-inflationary policies in emerging economies**

Moderator: Héctor González

Place: Sala Dr. Ángel Bassols Batalla

*Presentation 1: Exchange rate determination, dependency and super-exploitation of the workforce: Searching for connections through unequal exchange (Virtual)*

Mariano Félix

Raphäel Porcherot

*Presentation 2: Exchange Rate Regime and Monetary Sovereignty: Implications for Mexico and Ecuador in a Global Context*

Lizeth Ramón

Andrés Blancas Neria

*Presentation 3: Monetary Policy of Inflation Targets, Public Finances and Exchange Rate Volatility in Mexico and Brazil, 1994 – 2020 (Virtual)*

Benigno Caballero Claure

Rolando Caballero Martínez





**Friday, November 8th, 2024**

09:30 – 14:00

09:30 – 10:00

**Registration**

10:00 – 11:00

**Keynote 3 (Virtual)**

*Topic:* Latin America and its "reverse gatopardism": for everything to remain the same, nothing can change. How to remodel a system with so little entropy?

José Gabriel Palma  
Cambridge University

Commentator: Andrés Blancas  
*Place:* Auditorio Mtro. Ricardo Torres Gaitán

11:15 – 11:30

**Break**

11:30 – 12:30 (*Simultaneous work sessions*)

**Work session 1: Causes of inflationary imbalances**

Moderator: Ximena Echenique Romero  
*Place:* Auditorio Mtro. Ricardo Torres Gaitán

*Presentation 1: Contemporary inflation or the increase in the cost of social reproduction (Virtual)*

Agustín R. Vázquez García  
*Presentation 2: Underlying inflation*  
Miguel Cervantes

11:30 – 12:30 (*Simultaneous work sessions*)

**Work session 2: Measures to contain and reduce inflationary processes**

Moderator: Héctor González  
*Place:* Sala Dr. Ángel Bassols Batalla





*Presentation 1: Mexico's Anti-inflation Policy Strategy and the "Strong" Peso During Post-Pandemic Inflation*

Guillermo Matamoros Romero

*Presentation 2: Combating high inflation: challenging the distributive conflict inflation model in a dependent economy framework*

Florencia Fares

12:30 – 12:45

### **Break**

12:45 – 13:45 (*Simultaneous work sessions*)

### **Work session 3: The impact of the exchange rate on international trade**

Moderator: Lizeth Ramón

Place: Auditorio Mtro. Ricardo Torres Gaitán

*Presentation 1: Relationship between the real effective exchange rate and productivity in manufacturing exports from Mexico to the United States, 2012-2018*

Óscar García

*Presentation 2: Real Exchange Rate and Export Surge Episodes: What Sectors Take Advantage of the Real Exchange Rate Stimulus? (Virtual)*

Gabriel Palazzo

12:45 – 13:45 (*Simultaneous work sessions*)

### **Work session 4: Exchange rate and anti-inflationary policies in emerging economies**

Moderator: Adrián Escamilla

Place: Sala Dr. Ángel Bassols Batalla

*Presentation 1: Partial stabilizers and exchange controls. Inflationary risks in Libertarian Argentina*

Ramiro Jiménez

*Presentation 2: The interest rate and exchange rate relation: a literature review (Virtual)*

Guilherme Sganserla Torres

13:45 – 14:00

### **Closure**

